



Safer, Smarter & More Sustainable Atlin's Hydro Opportunity

www.atlinhydro.ca

COMMUNITY NEWSLETTER

Sept 8, 2025

Dear Community Member,

On behalf of Tlingit Homeland Energy Limited ("THEL"), we are happy to share more information about the Project's overall progress. If you missed the last update, please check out a copy on our website, www.atlinhydro.ca.

2025 Accomplishments

- 1. Primary permitting including Conditional Water Licence and Land Tenure were received in July 2025.** Secondary permits such as Department of Fisheries and Oceans Fisheries Authorization Act (FAA), Occupational License to Cut, and Leave to Commence Construction are anticipated prior to the end of 2025
- 2.** Development of a detailed Sediment Characterization, Sediment Management and Mitigation Plan for intake excavation and dredging was issued to BC in support of THEL's Conditional Water License
- 3.** Preliminary design is complete with final design to 90% received by the ownership team and in the review process
- 4.** Archaeological investigations and recovery are 75% complete project-wide and are expected to be complete on the generation footprint (penstock pipe route and powerhouse location) by the end of 2025. Surprise Lake will continue through 2026 as planned to accommodate construction areas before operationally impacted areas. Additional archaeological monitoring is planned around Surprise Lake for many years into the future to confirm outcomes match modelling.
- 5.** Early Contractor Involvement process continues and has produced significantly improved design, construction and project planning and construction risk mitigation



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6. THEL's construction funding options into 2026 are as follows:
- Natural Resources Canada Critical Minerals Infrastructure Fund allocation of up to \$95M if the AHEP application is successful
 - Budget 2025/2026 allocation of up to \$95M if CMIF unsuccessful and Canada adds this project to the Major Projects List
 - Renegotiation of the existing Energy Purchase Agreement to align with current market conditions as a last resort to avoid ratepayer burden wherever possible
 - Capital Cost Reduction: THEL has also conservatively estimated all costs and will refine estimates as the Project moves closer to construction and contracting can be finalized (effectively reducing the construction funding gap)

Community Engagement

The Atlin Hydro Expansion Project remains committed to actively engaging with the community and citizens. If you have questions or would like more information on specific aspects of the Project's development, please do not hesitate to contact us through our website, the THEL Facebook page, or reach out to our Project team listed below. We are happy to provide an open-door policy to those that would like more information, have questions or concerns either in person, by phone, or virtually.

As a start, a few commonly asked questions and answers are included below:

- **When will construction start?**
 - As soon as construction is fully funded/committed by grants from Canada, Yukon and BC
 - The project still seeks the remaining 25% of the project construction budget to eliminate the \$95M construction funding gap



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- **How long will construction last?**
 - Expected to be 3 construction seasons (spring-fall annually)
 - As an example, a March 2026 start would guarantee a fall 2029 start of operations (or sooner)
- **What will happen during construction?**
 - Major civil works, transmission line construction and turbine and generator installation (including concrete works, pipe laying, excavations, earth works, support services, etc.) requiring up to 150 ppl on site during peak
- **Will there be jobs and benefits for TRTFN citizens?**
 - The project is the major benefit that will provide 40+ years of financial support to the TRTFN. During construction, training and skilled work will be available for qualified TRTFN citizens and community members in an array of areas construction, expediting, service support, administration, etc.

Individuals looking to become part of the Atlin Hydro Expansion Project, please do not hesitate to contact Darlene McGill with your information at darlene.mcgill@takucorp.ca.



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Stay Involved

There are several ways to stay involved:

- **SUBMIT COMMENTS & QUESTIONS ON OUR WEBSITE.** We are answering these and have posted answers to frequently asked questions on our website.
- **FOLLOW UPDATES.** Stay connected on social media for Project updates by liking and following our Facebook page @Tlingit Homeland Energy Limited.

Thank you for reading! We look forward to any feedback or questions you may have. If you would like to arrange a one-on-one meeting, please do not hesitate to email the contacts below.

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